

Atlantic Conferences Symposium

The Summit for Middle Market Debt Finance ®

BDC Capital Markets Update
Friday, May 18th
9:15 am – 10:00 am

Moderator:

Al Laufenberg

Managing Director, KBW/Stifel

Mr. Laufenberg's primary responsibilities include advising public and privately-owned business development companies (BDCs) and depositories on a wide range of alternatives. Al has represented numerous financial institutions (buy side and sell side) as well as working for special committees for over 20 years. Mr. Laufenberg leads the firm's market leading BDC investment banking initiative, is the head of the Chicago investment banking office and is also a member of firm's fairness opinion committee.

Speakers:

Rich Byrne

President, Benefit Street Partners

Mr. Byrne is the President of Benefit Street Partners. He also serves as Chairman and Chief Executive Officer of Business Development Corporation of America and Chairman and Chief Executive Officer of Benefit Street Partners Realty Trust, Inc. Prior to joining Benefit Street Partners in April 2013, Mr. Byrne was Chief Executive Officer of Deutsche Bank Securities, Inc. He was also the Global Co-Head of Capital Markets at Deutsche Bank as well as a member of the Global Banking Executive Committee and the Global Markets Executive Committee. Before joining Deutsche Bank, Mr. Byrne was Global Co-Head of the Leveraged Finance Group and Global Head of Credit Research at Merrill Lynch & Co. He was also a perennially top-ranked credit analyst. Mr. Byrne earned an M.B.A. from the Kellogg School of Management at Northwestern University and a B.A. from Binghamton University. Mr. Byrne is a member of the Board of Directors of MFA Financial, Inc. and New York Road Runners. He is also the Founder and Chief Executive Officer of Kasai Elite Grappling Championships.

Pankaj Gupta

Managing Director, WhiteHorse Capital

Mr. Gupta is a Managing Director of an H.I.G. Capital-affiliated investment adviser. Mr. Gupta has over fourteen years of experience in private debt and equity investing across a broad range of industries, including business services, manufacturing, distribution, telecom, healthcare, consumer products and consumer services. Prior to joining H.I.G. Capital, Mr. Gupta served as a Managing Director of American Capital Ltd., a middle-market investment firm, where he co-managed the firm's debt investment business and sat on the boards of directors of several of the firm's portfolio companies.

Prior to joining American Capital Ltd., Mr. Gupta spent six years at Audax Group, a Boston and New York-based private equity and mezzanine firm, where he was responsible for the origination, structuring, execution and monitoring of mezzanine investments. Mr. Gupta also worked in the private equity group of J.H. Whitney & Co., LLC.

Mr. Gupta earned a B.A. in Economics from Dartmouth College.

Andy Worth

Partner, Fidus Investment Corporation

Mr. Worth is a partner of Fidus Investment Advisors, LLC, the investment advisor to Fidus Investment Corporation. In addition to serving as a member of the firm's investment committee, Mr. Worth focuses on origination, execution and portfolio activities. Mr. Worth has 20 years of experience advising and investing in businesses, much of it focused on companies residing in the middle and lower middle markets. Mr. Worth has been with Fidus since early 2008.

Prior to joining Fidus, Mr. Worth was in the Chicago office of Allied Capital Corporation. Earlier in his career, Mr. Worth worked with Credit Suisse First Boston's Global Industrials and Services investment banking practice and in the Leveraged Finance Group of First Union Securities, Inc. Mr. Worth earned a bachelor of arts from the University of North Carolina at Chapel Hill and a master of business administration from the University of Chicago Booth School of Business.

David Yu

Managing Director, Head of Private Research, Goldman Sachs BDC, Inc.

David is head of research of the Private Credit Group within Goldman Sachs Asset Management (GSAM) Credit Alternatives Investment team. He is a member of the GSAM Private Credit Group Investment Committee. David joined Goldman Sachs in 2006 as an associate and was named managing director in 2017.

Prior to joining the firm, David was a member of the Global Investments Group at Amaranth Advisors, where he worked with public and private issuers to structure and execute debt and equity financings. Prior to joining Amaranth, he worked in the Leveraged Finance and Sponsor Coverage Group at CIBC World Markets.

David earned a BS from the Wharton School and a BS from the School of Engineering and Applied Sciences of the University of Pennsylvania.